

Maryland General Fund Revenues

Fiscal Years 2017 - 2019

(Dollars in Thousands)

\$ Thousands	FY 2018					FY 2019			
	FY 2017 Actual	December Estimate	March Estimate	Difference	Growth	December Estimate	March Estimate	Difference	Growth
INCOME TAXES:									
Individual Corporation	9,019,278	9,288,847	9,289,072	225	3.0%	9,782,396	10,156,890	374,495	9.3%
	795,594	844,437	815,083	(29,354)	2.4%	886,498	929,887	43,389	14.1%
Total	9,814,871	10,133,285	10,104,156	(29,129)	2.9%	10,668,893	11,086,777	417,884	9.7%
SALES AND USE TAXES	4,539,320	4,621,907	4,611,658	(10,248)	1.6%	4,735,147	4,750,875	15,728	3.0%
STATE LOTTERY	484,332	521,207	521,207	-	7.6%	521,686	521,686	-	0.1%
OTHER REVENUES									
Business Franchise Taxes	228,437	234,067	234,067	-	2.5%	234,700	234,700	-	0.3%
Tax on Insurance Companies	328,734	326,341	326,341	-	-0.7%	349,984	349,984	-	7.2%
Estate and Inheritance Taxes	227,947	216,365	216,365	-	-5.1%	186,489	186,489	-	-13.8%
Tobacco Tax	386,976	381,556	381,556	-	-1.4%	378,333	378,333	-	-0.8%
Alcoholic Beverages Excise Tax	32,490	31,856	31,856	-	-1.9%	31,944	31,944	-	0.3%
District Courts	69,303	62,095	62,095	-	-10.4%	60,871	60,871	-	-2.0%
Clerks of the Court	36,146	34,354	34,354	-	-5.0%	33,940	33,940	-	-1.2%
Hospital Patient Recoveries	62,180	68,258	68,258	-	9.8%	63,621	63,621	-	-6.8%
Interest on Investments	22,492	35,000	35,000	-	55.6%	47,250	47,250	-	35.0%
Miscellaneous	355,277	331,377	331,377	-	-6.7%	312,083	312,083	-	-5.8%
Total	1,749,981	1,721,270	1,721,270	-	-1.6%	1,699,215	1,699,215	-	-1.3%
Total Current Revenues	16,588,505	16,997,669	16,958,292	(39,377)	2.2%	17,624,941	18,058,553	433,612	6.5%
Extraordinary Revenues ^{1&2}	47,432	14,819	14,819	-		-	-	-	
Transfer Tax Revenues ³	62,771	46,028	46,028	-		-	-	-	
GRAND TOTAL	16,698,707	17,058,516	17,019,139	(39,377)	1.9%	17,624,941	18,058,553	433,612	6.1%

¹ The fiscal year 2016 GAAP audit of the Local Income Tax Reserve account found that the account was overfunded by \$47.4 million

² The 2017 Budget Reconciliation and Financing Act directed certain Casino revenues to the general fund for fiscal year 2018

³ The Tax Property Article §13-209 has been altered across several legislative sessions so as to provide various distributions to the general fund