

Table 4
Maryland General Fund Revenues
 Fiscal Years 2017 - 2019

\$ Thousands	FY 2018					FY 2019			
	FY 2017 Actual	September Estimate	December Estimate	Difference	Growth	September Estimate	December Estimate	Difference	Growth
INCOME TAXES:									
Individual	9,019,278	9,380,740	9,288,847	(91,893)	3.0%	9,764,866	9,782,396	17,529	5.3%
Corporate	795,594	827,257	844,437	17,181	6.1%	873,550	886,498	12,948	5.0%
Total	9,814,871	10,207,997	10,133,285	(74,712)	3.2%	10,638,416	10,668,893	30,477	5.3%
SALES AND USE TAXES	4,539,320	4,654,892	4,621,907	(32,985)	1.8%	4,787,447	4,735,147	(52,301)	2.5%
STATE LOTTERY	484,332	519,500	521,207	1,707	7.6%	522,818	521,686	(1,132)	0.1%
OTHER REVENUES									
Business Franchise Taxes	228,437	232,168	234,067	1,900	2.5%	198,109	234,700	36,591	0.3%
Tax on Insurance Companies	328,734	326,341	326,341	-	-0.7%	349,984	349,984	-	7.2%
Estate and Inheritance Taxes	227,947	198,489	216,365	17,876	-5.1%	184,063	186,489	2,426	-13.8%
Tobacco Taxes	386,976	381,556	381,556	-	-1.4%	378,333	378,333	-	-0.8%
Alcoholic Beverages Excise Taxes	32,490	32,878	31,856	(1,022)	-1.9%	33,293	31,944	(1,349)	0.3%
District Courts	69,303	67,566	62,095	(5,471)	-10.4%	66,443	60,871	(5,573)	-2.0%
Clerks of the Court	36,146	34,586	34,354	(232)	-5.0%	34,229	33,940	(289)	-1.2%
Hospital Patient Recoveries	62,180	58,296	68,258	9,963	9.8%	58,296	63,621	5,325	-6.8%
Interest on Investments	22,492	35,000	35,000	-	55.6%	47,250	47,250	-	35.0%
Miscellaneous	355,277	321,389	331,377	9,988	-6.7%	315,235	312,083	(3,151)	-5.8%
Total	1,749,981	1,688,269	1,721,270	33,001	-1.6%	1,665,234	1,699,215	33,980	-1.3%
Total Current Revenues	16,588,505	17,070,658	16,997,669	(72,989)	2.5%	17,613,916	17,624,941	11,025	3.7%
Extraordinary Revenues ^{1&2}	47,432	14,996	14,819	(177)		-	-	-	
Transfer Tax Revenues ³	62,771	46,028	46,028	-		-	-	-	
GRAND TOTAL	16,698,707	17,131,682	17,058,516	(73,166)	2.2%	17,613,916	17,624,941	11,025	3.3%

¹ The fiscal year 2016 GAAP audit of the Local Income Tax Reserve account found that the account was overfunded by \$47.4 million

² The 2017 Budget Reconciliation and Financing Act directed certain Casino revenues to the general fund for fiscal year 2018

³ The Tax Property Article §13-209 has been altered across several legislative sessions so as to provide various distributions to the general fund