

Table 4
Maryland General Fund Revenues
 Fiscal Years 2015 - 2017

\$ Thousands	FY 2016					FY 2017			
	FY 2015 Actual	September Estimate	December Estimate	Difference	Growth	September Estimate	December Estimate	Difference	Growth
INCOME TAXES:									
Individual	8,346,145	8,745,252	8,779,118	33,866	5.2%	9,173,311	9,273,211	99,901	5.6%
Corporate	777,321	822,985	831,407	8,422	7.0%	878,618	876,224	(2,394)	5.4%
Total	9,123,466	9,568,237	9,610,525	42,288	5.3%	10,051,929	10,149,436	97,507	5.6%
SALES AND USE TAXES	4,350,726	4,543,085	4,515,683	(27,402)	3.8%	4,710,126	4,662,347	(47,779)	3.2%
STATE LOTTERY	506,493	487,714	495,373	7,659	-2.2%	494,691	505,010	10,319	1.9%
OTHER REVENUES									
Business Franchise Taxes	225,699	230,413	230,413	0	2.1%	235,165	235,165	0	2.1%
Tax on Insurance Companies	316,050	304,800	297,613	(7,187)	-5.8%	316,140	308,731	(7,408)	3.7%
Estate and Inheritance Taxes	243,418	215,449	236,128	20,679	-3.0%	199,856	198,502	(1,354)	-15.9%
Tobacco Taxes	391,463	388,889	392,374	3,485	0.2%	387,115	390,869	3,754	-0.4%
Alcoholic Beverages Excise Taxes	31,306	31,245	31,512	267	0.7%	31,358	31,792	434	0.9%
Motor Vehicle Fuel Taxes	5,000	4,625	4,625	0	-7.5%	-	0	0	-100.0%
District Courts	77,702	77,718	77,718	0	0.0%	77,619	77,619	0	-0.1%
Clerks of the Court	34,433	36,671	37,553	881	9.1%	38,456	39,335	879	4.7%
Hospital Patient Recoveries	65,182	63,265	59,713	(3,552)	-8.4%	63,265	58,348	(4,917)	-2.3%
Interest on Investments	10,709	11,000	11,000	0	2.7%	20,000	20,000	0	81.8%
Miscellaneous	396,728	325,392	319,684	(5,708)	-19.4%	313,283	321,979	8,696	0.7%
Total	1,797,690	1,689,466	1,698,332	8,865	-5.5%	1,682,256	1,682,340	84	-0.9%
Total Current Revenues	15,778,374	16,288,502	16,319,913	31,410	3.4%	16,939,002	16,999,133	60,131	4.2%
Transfer Tax Revenues ¹	144,189	115,367	115,367	0		82,771	82,771	0	-28.3%
GRAND TOTAL	15,922,563	16,403,869	16,435,279	31,410	3.2%	17,021,773	17,081,904	60,131	3.9%

¹ The Tax Property Article §13-209 has been altered across several legislative sessions so as to provide various distributions to the general fund

Preliminary Maryland General Fund Revenues - Dec 2015
Fiscal Years 2015 - 2021
(\$ in thousands)

	FY 15 Actual	FY 16	FY 17	FY 18	FY 19	FY 20	FY 21
INCOME TAXES							
Individual	8,346,145	8,779,118	9,273,211	9,747,101	10,202,373	10,650,694	11,118,715
Corporations	777,321	831,407	876,224	913,507	952,264	986,457	1,021,878
Total	9,123,466	9,610,525	10,149,436	10,660,608	11,154,637	11,637,151	12,140,593
SALES AND USE TAXES	4,350,726	4,515,683	4,662,347	4,831,024	4,994,341	5,178,870	5,370,217
STATE LOTTERY RECEIPTS	506,493	495,373	505,010	512,035	522,008	533,331	545,050
OTHER REVENUES							
Business Franchise Taxes	225,699	230,413	235,165	240,072	245,140	250,371	257,269
Tax on Insurance Companies	316,050	297,613	308,731	320,300	342,151	364,130	376,399
Estate & Inheritance Taxes	243,418	236,128	198,502	178,211	161,809	167,185	172,739
Tobacco Tax	391,463	392,374	390,869	389,085	387,310	385,544	383,787
Alcoholic Beverages Excises	31,306	31,512	31,792	32,126	32,494	32,865	33,239
Motor Vehicle Fuel Tax	5,000	4,625	-	-	-	-	-
District Courts	77,702	77,718	77,619	77,956	78,512	79,079	79,645
Clerks of Court	34,433	37,553	39,335	38,690	41,320	42,806	44,345
Hospital Patient Recoveries	65,182	59,713	58,348	58,348	58,348	58,348	58,348
Interest on Investments	10,709	11,000	20,000	35,000	47,250	51,975	57,173
Miscellaneous	396,728	319,684	321,979	311,510	311,042	314,449	317,907
Total	1,797,690	1,698,332	1,682,340	1,681,300	1,705,376	1,746,752	1,780,853
TOTAL CURRENT REVENUES	15,778,374	16,319,913	16,999,133	17,684,966	18,376,362	19,096,104	19,836,713
Extraordinary Revenues	-	-	-	-	-	-	-
Transfer Tax	144,189	115,367	82,771	86,028	-	-	-
GRAND TOTAL	15,922,563	16,435,279	17,081,904	17,770,994	18,376,362	19,096,104	19,836,713

Preliminary Maryland General Fund Revenues - Dec 2015
Fiscal Years 2015 - 2021
(\$ in thousands)

	FY 15	FY 16	FY 17	FY 18	FY 19	FY 20	FY 21
INCOME TAXES							
Individual	7.4%	5.2%	5.6%	5.1%	4.7%	4.4%	4.4%
Corporations	2.1%	7.0%	5.4%	4.3%	4.2%	3.6%	3.6%
Total	6.9%	5.3%	5.6%	5.0%	4.6%	4.3%	4.3%
SALES AND USE TAXES	5.0%	3.8%	3.2%	3.6%	3.4%	3.7%	3.7%
STATE LOTTERY RECEIPTS	1.1%	-2.2%	1.9%	1.4%	1.9%	2.2%	2.2%
OTHER REVENUES							
Business Franchise Taxes	-1.2%	2.1%	2.1%	2.1%	2.1%	2.1%	2.8%
Tax on Insurance Companies	-5.6%	-5.8%	3.7%	3.7%	6.8%	6.4%	3.4%
Estate & Inheritance Taxes	13.9%	-3.0%	-15.9%	-10.2%	-9.2%	3.3%	3.3%
Tobacco Tax	-2.7%	0.2%	-0.4%	-0.5%	-0.5%	-0.5%	-0.5%
Alcoholic Beverages Excises	0.5%	0.7%	0.9%	1.1%	1.1%	1.1%	1.1%
Motor Vehicle Fuel Tax	0.0%	-7.5%					
District Courts	0.0%	0.0%	-0.1%	0.4%	0.7%	0.7%	0.7%
Clerks of Court	-2.6%	9.1%	4.7%	-1.6%	6.8%	3.6%	3.6%
Hospital Patient Recoveries	3.4%	-8.4%	-2.3%	0.0%	0.0%	0.0%	0.0%
Interest on Investments	-49.9%	2.7%	81.8%	75.0%	35.0%	10.0%	10.0%
Miscellaneous	-6.6%	-19.4%	0.7%	-3.3%	-0.2%	1.1%	1.1%
Total	-2.2%	-5.5%	-0.9%	-0.1%	1.4%	2.4%	2.0%
TOTAL CURRENT REVENUES	5.1%	3.4%	4.2%	4.0%	3.9%	3.9%	3.9%
Extraordinary Revenues							
Transfer Tax	61.6%	-20.0%	-28.3%	3.9%			
GRAND TOTAL	5.4%	3.2%	3.9%	4.0%	3.4%	3.9%	3.9%

Preliminary Maryland General Fund Revenues - Dec 2015
Fiscal Years 2015 - 2021
(\$ in thousands)

	FY 16	FY 17	FY 18	FY 19	FY 20	FY 21
INCOME TAXES						
Individual	33,866	99,901	100,659	106,060	107,343	108,532
Corporations	8,422	(2,394)	(3,932)	(6,052)	(10,834)	(15,972)
Total						
SALES AND USE TAXES	(27,402)	(47,779)	(43,002)	(39,133)	(23,283)	(6,268)
STATE LOTTERY RECEIPTS	7,659	10,319	13,333	16,238	19,246	22,380
OTHER REVENUES						
Business Franchise Taxes	-	-	-	-	-	-
Tax on Insurance Companies	(7,187)	(7,408)	(7,636)	(7,871)	(8,113)	(8,362)
Estate & Inheritance Taxes	20,679	(1,354)	(1,366)	(1,373)	(1,379)	(1,385)
Tobacco Tax	3,485	3,754	3,735	3,716	3,697	3,679
Alcoholic Beverages Excises	267	434	438	442	446	450
Motor Vehicle Fuel Tax	-	-	-	-	-	-
District Courts	-	-	-	-	-	-
Clerks of Court	881	879	840	919	994	1,074
Hospital Patient Recoveries	(3,552)	(4,917)	(4,917)	(4,917)	(4,917)	(4,917)
Interest on Investments	-	-	-	-	-	-
Miscellaneous	(5,708)	8,696	(3,934)	(4,782)	(5,642)	(6,517)
Total						
TOTAL CURRENT REVENUES						
Extraordinary Revenues	-	-	-	-	-	-
Transfer Tax	-	-	-	-	-	-
GRAND TOTAL	31,410	60,131	54,218	63,247	77,557	92,694